

DECISION-MAKER:	GOVERNANCE COMMITTEE
SUBJECT:	CHAIR'S ANNUAL REPORT ON AUDIT COMMITTEE 2011/12
DATE OF DECISION:	25 SEPTEMBER 2012
REPORT OF:	CHIEF INTERNAL AUDITOR
STATEMENT OF CONFIDENTIALITY	
None	

BRIEF SUMMARY

The annual report for the year 2011/12 from the Chair of the Audit Committee is attached for consideration.

RECOMMENDATIONS:

- (i) That the Governance Committee considers and comments on the Chair's Annual Report attached at Appendix 1.

REASONS FOR REPORT RECOMMENDATIONS

1. For the 2011/12 accounting period the Audit Committee formed part of the overall Corporate Governance process. The key role of the Committee was to provide independent assurance to the then Standards and Governance Committee on the adequacy of the Council's risk management framework and the internal control and reporting environment.
Therefore, presentation of an Annual Report to the Governance Committee remains in line with good practice and is also consistent with recommendations made by the Chartered Institute of Public Finance and Accountancy (CIPFA) in its publication 'Toolkit for Local Authority Audit Committees'.

ALTERNATIVE OPTIONS CONSIDERED AND REJECTED

2. None

DETAIL (Including consultation carried out)

3. A self assessment against CIPFA's 'Toolkit for Local Authority Audit Committees', which recommends that Audit Committees periodically review their own effectiveness in discharging their responsibilities, was formerly carried out. One of the actions agreed as a result of this self-assessment was that an Annual Report on the Committee's work should be presented to the Standards and Governance Committee.

RESOURCE IMPLICATIONS

Capital/Revenue

4. None

Property/Other

5. None

LEGAL IMPLICATIONS

Statutory power to undertake proposals in the report:

6. The Accounts and Audit (England) Regulations 2011 state 'a relevant body must undertake an adequate and effective internal audit of its accounting records and of its system of internal control in accordance with the proper practices in relation to internal control'.

Other Legal Implications:

7. None

POLICY FRAMEWORK IMPLICATIONS

8. None

AUTHOR:	Name:	Neil Pitman	Tel:	01962 845139
	E-mail:	Neil.pitman@hants.gov.uk		

KEY DECISION? Yes/No No

WARDS/COMMUNITIES AFFECTED:	
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SUPPORTING DOCUMENTATION

Non-confidential appendices are in the Members' Rooms and can be accessed on-line

Appendices

1.	Audit Committee – Annual Report 2011/12
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Documents In Members' Rooms

1.	None
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Integrated Impact Assessment

Do the implications/subject of the report require an Integrated Impact Assessment (IIA) to be carried out.	No
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Other Background Documents

Integrated Impact Assessment and Other Background documents available for inspection at:

Title of Background Paper(s)	Relevant Paragraph of the Access to Information Procedure Rules / Schedule 12A allowing document to be Exempt/Confidential (if applicable)
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1.	None	
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